

ESG Global Equity Fund

Summary

The Fund invests primarily in companies located in developed countries around the world that are leaders in terms of sustainable practices. The investment universe is built using a sophisticated ESG best-in-class approach. The objective is to apply our active top-down decisions in a universe that only includes companies that meet our ESG requirements.

Benchmark	MSCI World (net)
Exclusions	Tobacco and controversial weapons
Value added objective	2% (4-year rolling periods)
Active risk	3% to 5%
Currency management	Active
Maximum cash exposure	10%

Investment Approach

- Top-down, team-driven process
- Diversified sources of alpha (regions, countries, currencies, sectors, industries, stocks)
- Value bias with contrarian style
- Proprietary quantitative methodology to build a best-in-class ESG investment universe
- Integration of ESG factors in investment decisions
- Excel in volatile markets, with focus on downside protection

Investment Team

Vital Proulx, CFA
 Chief Investment Officer
 Experience: 32 years
 Team member since 1991

Jean-Pierre Couture, M.Sc.
 Chief Economist and Portfolio Mgr
 Experience: 26 years
 Team member since 2010

Amélie Nolin, LL.B., M.Sc.
 Analyst
 Experience: 2 years
 Team member since 2019

Christian Crête, CFA
 Vice President and Portfolio Mgr
 Experience: 22 years
 Team member since 2012

Marc C. Lavoie, CPA, CA, CFA
 President and Portfolio Mgr
 Experience: 21 years
 Team member since 2003

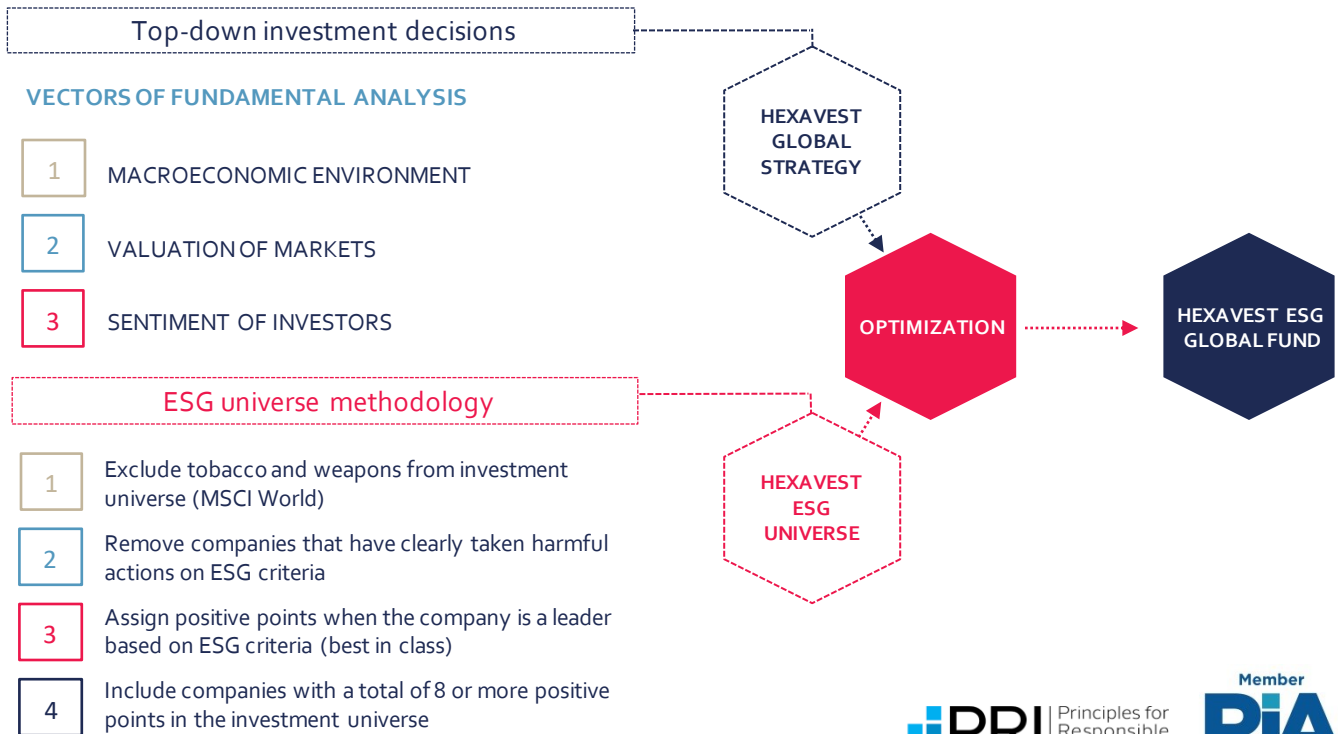
Samuel Proulx, M.Sc.
 Analyst
 Experience: 1 year
 Team member since 2020

ESG Research

Jo-Annie Pinto, CIM®
 Vice President
 Experience: 23 years
 Team member since 2012

Véronique Marchetti, CFA
 Senior Analyst
 Experience: 16 years
 Team member since 2010

Investment Process





ESG Global Equity Fund

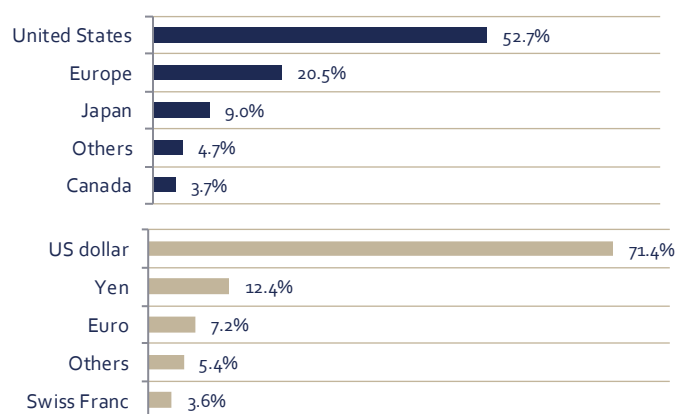
Performance (CAD)

Annualized	3 months	YTD	1 year	3 years	5 years	10 years	Since inception
Hexavest Fund	3.29%	3.29%	25.08%	-	-	-	4.93%
MSCI World (net)	3.51%	3.51%	36.01%	-	-	-	14.91%
VALUE ADDED	-0.22%	-0.22%	-10.93%	-	-	-	-9.98%

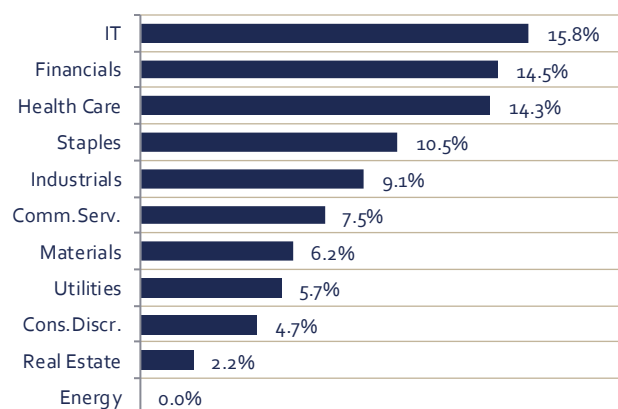
Note: The inception date of the Fund is June 30, 2019.

Positioning and Characteristics

REGIONAL / CURRENCY ALLOCATION



SECTOR ALLOCATION



ESG CHARACTERISTICS*

Characteristics	Hexavest	MSCI World
Carbon emissions (t CO ₂ / \$B)	22.1	77.4
Water use (m ³ per million income)	3,853	11,185
Waste recycling rate	63%	67%
Renewable energy use rate	37%	37%
Mortality rate (per 100,000 employees)	0.65	1.25
Access to low-cost products (% of businesses)	29%	22%
Executive compensation linked to sustainable development targets	40%	32%

FINANCIAL CHARACTERISTICS

Characteristics	Hexavest	MSCI World
Number of stocks	197	1,586
Weight of 5 largest companies	8.21%	4.56%
Beta	0.79	1.00
Active risk	5.5%	N/A
Median capitalization	\$45,185M	\$21,491M

* Carbon emissions provided by Refinitiv. Other data represent the percentage of companies with the highest rating possible according to Sustainalytics (a higher percentage means a better ESG profile).

Management Fees

Commingled vehicle

First \$10 million:	0.60%
Next \$30 million:	0.50%
> \$40 million:	0.40%

Separate accounts

First \$20 million:	0.70%
Next \$30 million:	0.60%
Next \$50 million:	0.50%
Next \$100 million:	0.40%
> \$200 million:	0.30%

Contact Us

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