



# ESG Global Equity Fund

## Summary

The Fund invests primarily in companies located in developed countries around the world that are leaders in terms of sustainable practices. The investment universe is built using a sophisticated ESG best-in-class approach. The objective is to apply our active top-down decisions in a universe that only includes companies that meet our ESG requirements.

<b>Benchmark</b>	MSCI World (net)
<b>Exclusions</b>	Tobacco and controversial weapons
<b>Value added objective</b>	2% (4-year rolling periods)
<b>Active risk</b>	3% to 5%
<b>Currency management</b>	Active
<b>Maximum cash exposure</b>	10%

## Investment approach

- Top-down, team-driven process
- Diversified sources of alpha (regions, countries, currencies, sectors, industries, stocks)
- Value bias with contrarian style
- Proprietary quantitative methodology to build a best-in-class ESG investment universe
- Integration of ESG factors in investment decisions
- Excel in volatile markets, with focus on downside protection

## Investment team

**Vital Proulx, CFA**  
Chief Investment Officer  
Experience: 31 years  
Team member since 1991

**Christian Crête, CFA**  
Vice President & Portfolio Mgr  
Experience: 21 years  
Team member since 2012

**Jean-Pierre Couture, M.Sc.**  
Chief Economist & Portfolio Mgr  
Experience: 25 years  
Team member since 2010

**Marc C. Lavoie, CPA, CA, CFA**  
President & Portfolio Mgr  
Experience: 20 years  
Team member since 2003

**Amélie Nolin, LL.B., B.B.A.**  
Analyst  
Experience: 1 year  
Team member since 2019

**Jean-Christophe Lermusiaux, MBA**  
Vice President & Portfolio Mgr  
Experience: 21 years  
Team member since 2017

**Jean-Benoit Leblanc, M.Sc., CFA**  
Senior Portfolio Manager  
Experience: 21 years  
Team member since 2009

**Julien Tousignant, M.Sc., CFA**  
Economist  
Experience: 7 years  
Team member since 2013

**Jean-François Bérubé, Ph.D.**  
Executive Vice President  
Experience: 13 years  
Team member since 2009

**Nelson Cabral, M.Sc., CFA**  
Quantitative Analyst  
Experience: 9 years  
Team member since 2011

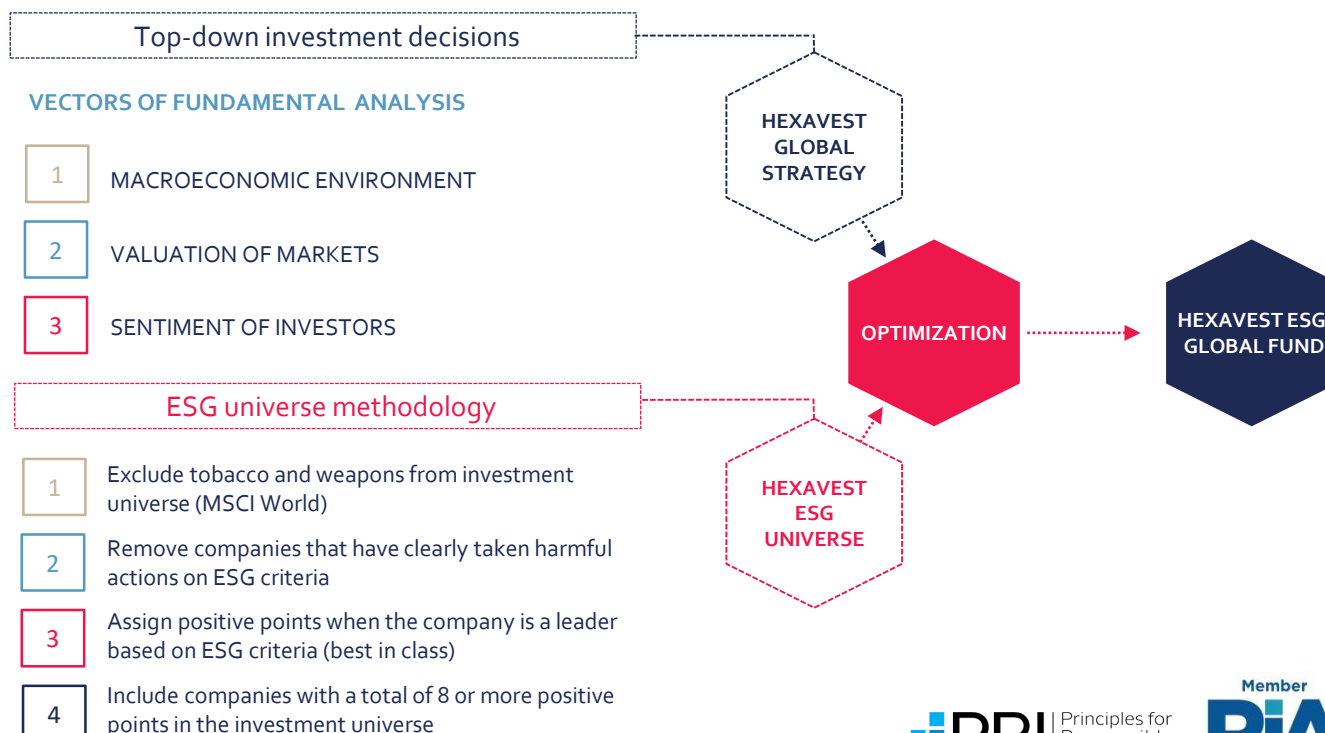
**Gabriel Laprise, B.Eng., M.Sc.A.**  
Quantitative Analyst  
Experience: 2 years  
Team member since 2018

## ESG RESEARCH

**Jo-Annie Pinto, CIM®**  
Vice President  
Experience: 22 years  
Team member since 2012

**Véronique Marchetti, CFA**  
Analyst  
Experience: 15 years  
Team member since 2010

## Investment process





# ESG Global Equity Fund

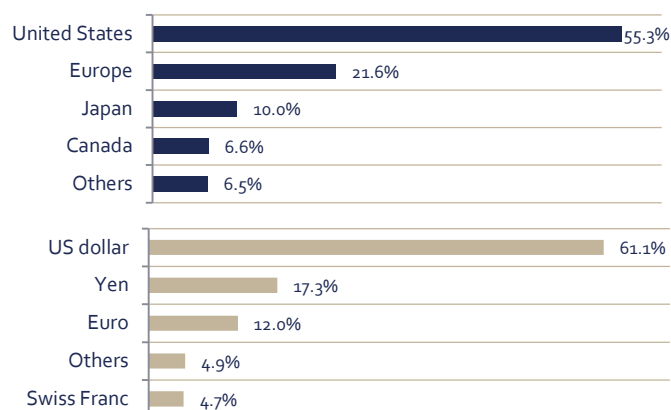
## Performance (CAD)

Annualized	3 months	YTD	1 year	3 years	5 years	10 years	Since inception
Hexavest Fund	11.40%	-8.36%	-3.08	-	-	-	-3.06%
MSCI World (net)	14.21%	-1.03%	7.19	-	-	-	7.15%
<b>VALUE ADDED</b>	<b>-2.81%</b>	<b>-7.33%</b>	<b>-10.27</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-10.21%</b>

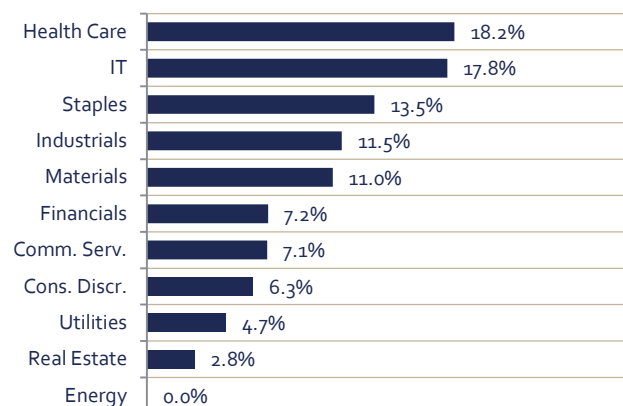
Note: The inception date of the Fund is June 28, 2019.

## Positioning and characteristics

### REGIONAL / CURRENCY ALLOCATION



### SECTOR ALLOCATION



### ESG CHARACTERISTICS\*

Characteristics	Hexavest	MSCI World
Carbon emissions (t CO <sub>2</sub> / \$B)	26.0	106.1
Water intensity	51%	26%
Environmental fines & penalties	85%	69%
Renewable energy use	9%	5%
Employee fatality rate	31%	26%
Governance incidents	85%	80%
Public policy incidents	97%	94%

\* Carbon emissions provided by MSCI. Other data represent the percentage of companies with the highest rating possible according to Sustainalytics (a higher percentage means a better ESG profile).

### FINANCIAL CHARACTERISTICS

Characteristics	Hexavest	MSCI World
Number of stocks	200	1,603
Weight of 5 largest companies	9.2%	4.7%
Beta	0.75	1.00
Active risk	8.5%	N/A
Median capitalization	\$28,821M	\$14,278M

## Management fees

### Commingled vehicle

First \$10 million:	0.60%
Next \$30 million:	0.50%
> \$40 million:	0.40%

### Separate accounts

First \$20 million:	0.70%
Next \$30 million:	0.60%
Next \$50 million:	0.50%
Next \$100 million:	0.40%
> \$200 million:	0.30%

## Contact us

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