



HEXAVEST

# ESG Global Equity Fund

## Summary

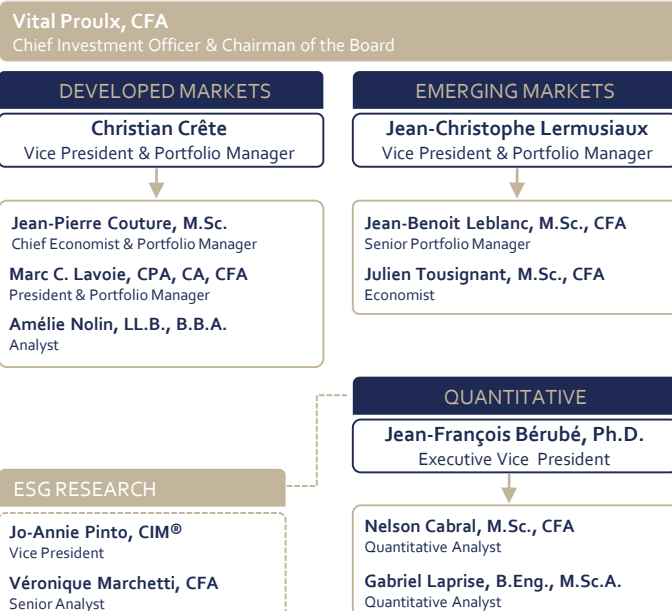
The Fund invests primarily in companies located in developed countries around the world that are leaders in terms of sustainable practices. The investment universe is built using a sophisticated ESG best-in-class approach. The objective is to apply our active top-down decisions in a universe that only includes companies that meet our ESG requirements.

<b>Benchmark</b>	MSCI World (net)
<b>Exclusions</b>	Tobacco and controversial weapons
<b>Value added objective</b>	2% (4-year rolling periods)
<b>Active risk</b>	3% to 5%
<b>Currency management</b>	Active
<b>Maximum cash exposure</b>	10%

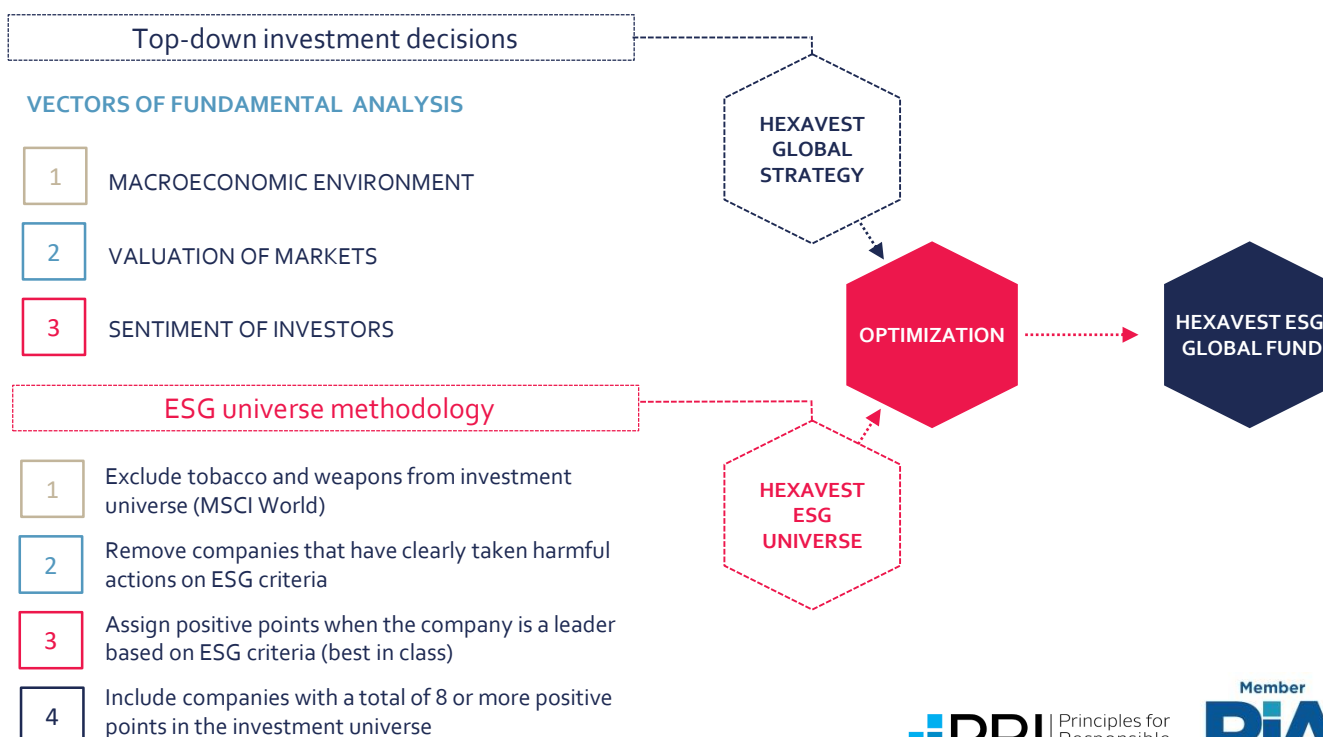
## Investment approach

- Top-down, team-driven process
- Diversified sources of alpha (regions, countries, currencies, sectors, industries, stocks)
- Value bias with contrarian style
- Proprietary quantitative methodology to build a best-in-class ESG investment universe
- Integration of ESG factors in investment decisions
- Excel in volatile markets, with focus on downside protection

## Investment team



## Investment process





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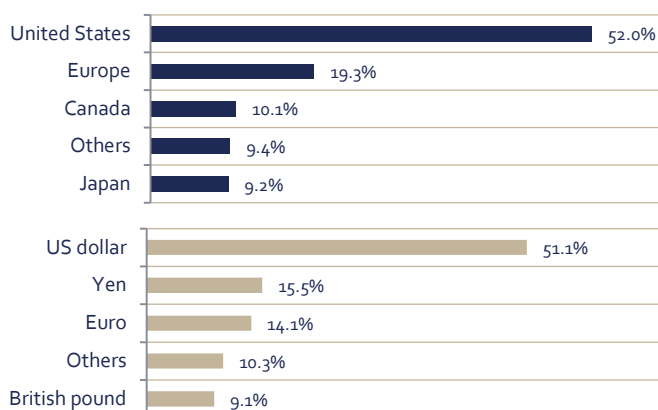
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## Performance (CAD)

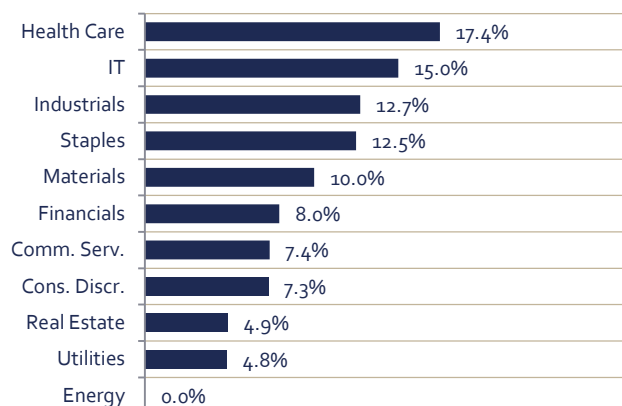
Annualized	3 months	YTD	1 year	3 years	5 years	10 years	Since inception
Hexavest Fund	-17.74%	-17.74%	-	-	-	-	-12.99%
MSCI World (net)	-13.34%	-13.34%	-	-	-	-	-6.15%
VALUE ADDED	-4.40%	-4.40%	-	-	-	-	-6.84%

## Positioning and characteristics

### REGIONAL / CURRENCY ALLOCATION



### SECTOR ALLOCATION



### ESG CHARACTERISTICS\*

Characteristics	Hexavest	MSCI World
Carbon emissions (t CO <sub>2</sub> / \$B)	32.7	131.6
Water intensity	57%	29%
Environmental fines & penalties	90%	69%
Renewable energy use	8%	5%
Employee fatality rate	34%	26%
Governance incidents	83%	79%
Public policy incidents	99%	94%

\* Carbon emissions provided by MSCI. Other data represent the percentage of companies with the highest rating possible according to Sustainalytics (a higher percentage means a better ESG profile).

### FINANCIAL CHARACTERISTICS

Characteristics	Hexavest	MSCI World
Number of stocks	190	1643
Weight of 5 largest companies	10.6%	11.0%
Beta	0.83	1.00
Active risk	6.4%	N/A
Median capitalization	\$28,821M	\$14,278M

## Management fees

### Commingled vehicle

First \$10 million:	0.60%
Next \$30 million:	0.50%
> \$40 million:	0.40%

### Separate accounts

First \$20 million:	0.70%
Next \$30 million:	0.60%
Next \$50 million:	0.50%
Next \$100 million:	0.40%
> \$200 million:	0.30%

## Contact us

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