



ESG Global Equity Fund

Summary

The Fund invests primarily in companies located in developed countries around the world that are leaders in terms of sustainable practices. The investment universe is built using a sophisticated ESG best-in-class approach. The objective is to apply our active top-down decisions in a universe that only includes companies that meet our ESG requirements.

Benchmark	MSCI World (net)
Exclusions	Tobacco and controversial weapons
Value added objective	2% (4-year rolling periods)
Active risk	3% to 5%
Currency management	Active
Maximum cash exposure	10%

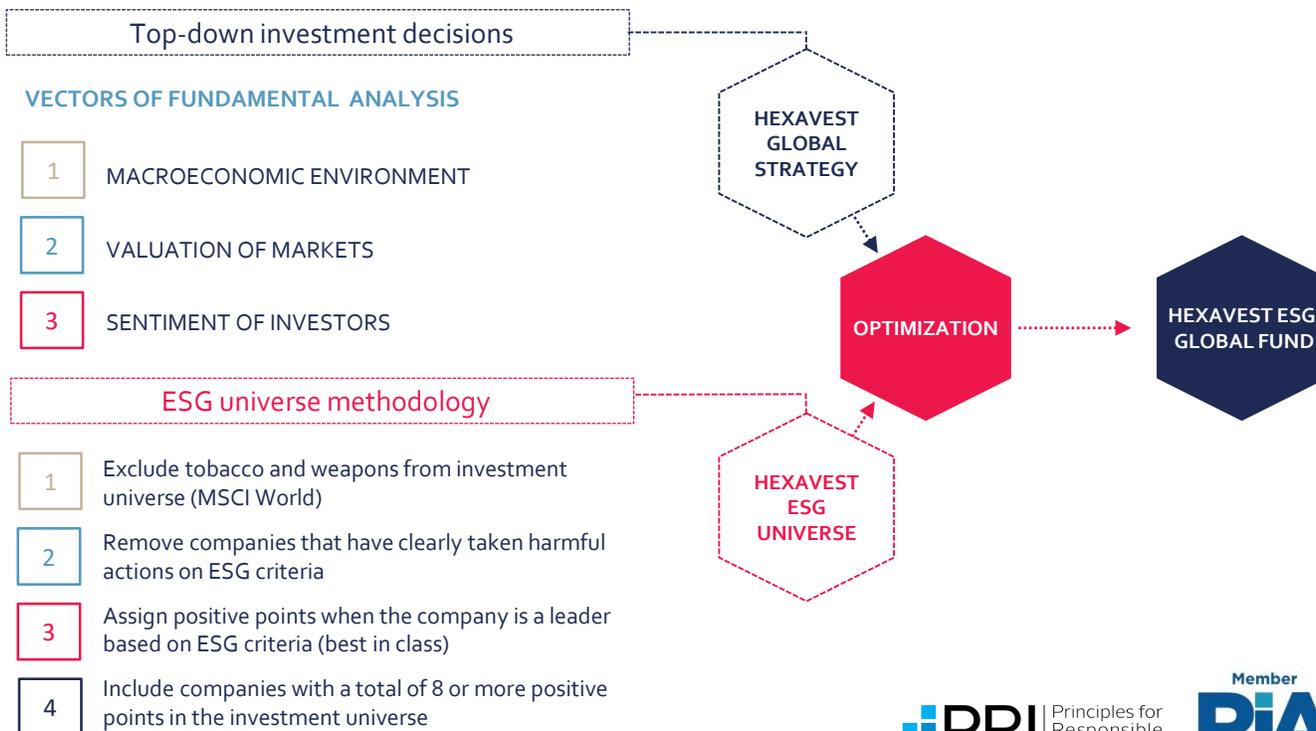
Investment approach

- Top-down, team-driven process
- Diversified sources of alpha (regions, countries, currencies, sectors, industries, stocks)
- Value bias with contrarian style
- Proprietary quantitative methodology to build a best-in-class ESG investment universe
- Integration of ESG factors in investment decisions
- Excel in volatile markets, with focus on downside protection

Investment team



Investment process





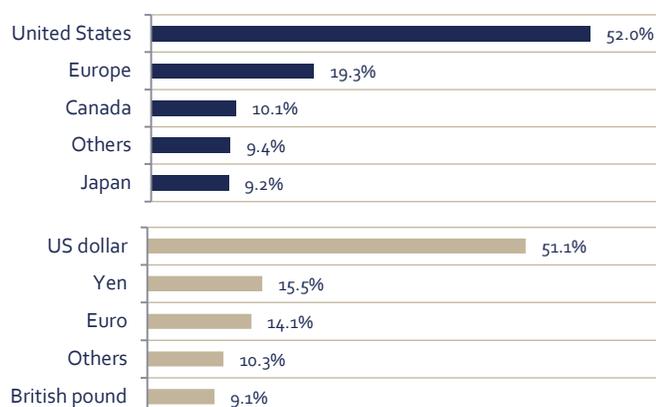
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Performance (CAD)

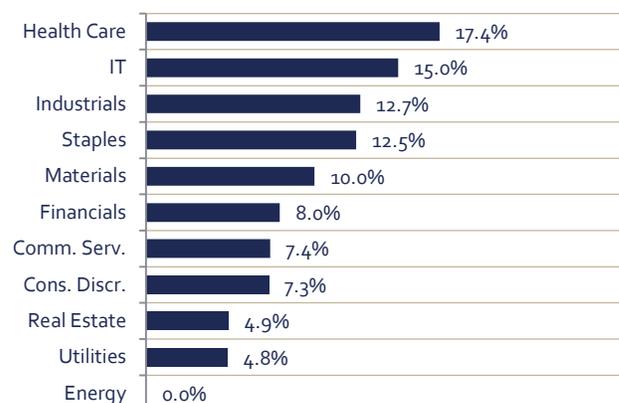
Annualized	3 months	YTD	1 year	3 years	5 years	10 years	Since inception
Hexavest Fund	-17.74%	-17.74%	-	-	-	-	-12.99%
MSCI World (net)	-13.34%	-13.34%	-	-	-	-	-6.15%
VALUE ADDED	-4.40%	-4.40%	-	-	-	-	-6.84%

Positioning and characteristics

REGIONAL / CURRENCY ALLOCATION



SECTOR ALLOCATION



ESG CHARACTERISTICS*

Characteristics	Hexavest	MSCI World
Carbon emissions (t CO ₂ / \$B)	32.7	131.6
Water intensity	57%	29%
Environmental fines & penalties	90%	69%
Renewable energy use	8%	5%
Employee fatality rate	34%	26%
Governance incidents	83%	79%
Public policy incidents	99%	94%

* Carbon emissions provided by MSCI. Other data represent the percentage of companies with the highest rating possible according to Sustainalytics (a higher percentage means a better ESG profile).

FINANCIAL CHARACTERISTICS

Characteristics	Hexavest	MSCI World
Number of stocks	190	1643
Weight of 5 largest companies	10.6%	11.0%
Beta	0.83	1.00
Active risk	6.4%	N/A
Median capitalization	\$28,821M	\$14,278M

Management fees

Commingled vehicle

First \$10 million:	0.60%
Next \$30 million:	0.50%
> \$40 million:	0.40%

Separate accounts

First \$20 million:	0.70%
Next \$30 million:	0.60%
Next \$50 million:	0.50%
Next \$100 million:	0.40%
> \$200 million:	0.30%

Contact us

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