

Update on Hexavest COVID-19 Preparedness

Montreal, March 24, 2020 – Hexavest is communicating an update on its preparedness for the risks that COVID-19 represents for its activities and employees.

Hexavest has been following Government announcements very closely in the last weeks and has adjusted its response accordingly on an ongoing basis. As of today, the firm has implemented a portion of the measures contained in its Business Continuity Plan as well as other measures on an as-needed basis. There has been no real or abrupt interruption of the firm's business and the measures taken to date have been successful. As of today, the following measures are in place:

- All employees are working from home, with exceptions only for essential roles related to our trading operations.
- All internal meetings are conducted virtually.
- All domestic and international business travel have been suspended.
- Visits to the office have been suspended.

Hexavest's leadership team continues to monitor the situation and makes decision in conjunction with the firm's Business Continuity Plan and in alignment with Canadian public health authorities.

About Hexavest

Hexavest is a boutique investment firm founded in Montreal in 2004. Offering a different view of the markets with a contrarian, top-down approach and active currency management, the firm specializes in global equity management for an institutional clientele. The investment team has applied a consistent investment process based on fundamental analysis since 1991. As of December 31, 2019, Hexavest had CA\$18 billion of assets under management for investors in Canada, the United States, Europe and Asia-Pacific. For more information, visit hexavest.com.

INFORMATION:

Marc Christopher Lavoie President T: (514) 390-1144 mclavoie@hexavest.com

This material is presented for informational and illustrative purposes only. It should not be construed as investment advice or as a recommendation to purchase or sell securities or to adopt any particular investment strategy. Any views and opinions expressed are subject to change at any time without notice. This document should not be construed or used as a solicitation or offering of units of any fund or other security in any jurisdiction. The information presented herein has been developed internally and/or obtained from sources believed to be reliable; however, Hexavest does not guarantee the accuracy, adequacy, or completeness of such information. This material is for the benefit of persons whom Hexavest reasonably believes it is permitted to communicate to and should not be reproduced, distributed or forwarded to any other person without the written consent of Hexavest.