

ESG Global Equity Fund

Summary

The Fund invests primarily in companies located in developed countries around the world that are leaders in terms of sustainable practices. The investment universe is built using a sophisticated ESG best-in-class approach. The objective is to apply our active top-down decisions in a universe that only includes companies that meet our ESG requirements.

Benchmark	MSCI World (net)
Exclusions	Tobacco and controversial weapons
Value added objective	2% (4-year rolling periods)
Active risk	3% to 5%
Currency management	Active
Maximum cash exposure	10%

Investment approach

- Top-down, team-driven process
- Diversified sources of alpha (regions, countries, currencies, sectors, industries, stocks)
- Value bias with contrarian style
- Proprietary quantitative methodology to build a best-in-class ESG investment universe
- Integration of ESG factors in investment decisions
- Excel in volatile markets, with focus on downside protection

Investment team

Strategy Team

Vital Proulx, CFA Co-CIO & Chairman of the Board	Vincent Delisle, CFA Co-CIO
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Emerging Markets

Jean-Pierre Couture, M.Sc. Chief Economist & Portfolio Manager
Jean-Benoit Leblanc, M.Sc., CFA Senior Portfolio Manager
Jean-Christophe Lermusiaux, MBA Vice President & Portfolio Manager

Quantitative Research

Jean-François Bérubé, Ph.D. Executive Vice President
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Europe

Christian Crête, CFA Vice President & Portfolio Manager
Marc C. Lavoie, CPA, CA, CFA President & Portfolio Manager
Catherine Bilodeau Analyst

Asia Pacific

Etienne Durocher-Dumais, CFA Portfolio Manager
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North America

Kevin LeBlanc, CFA Portfolio Manager
Mathieu Roy, M.Sc., CFA Portfolio Manager

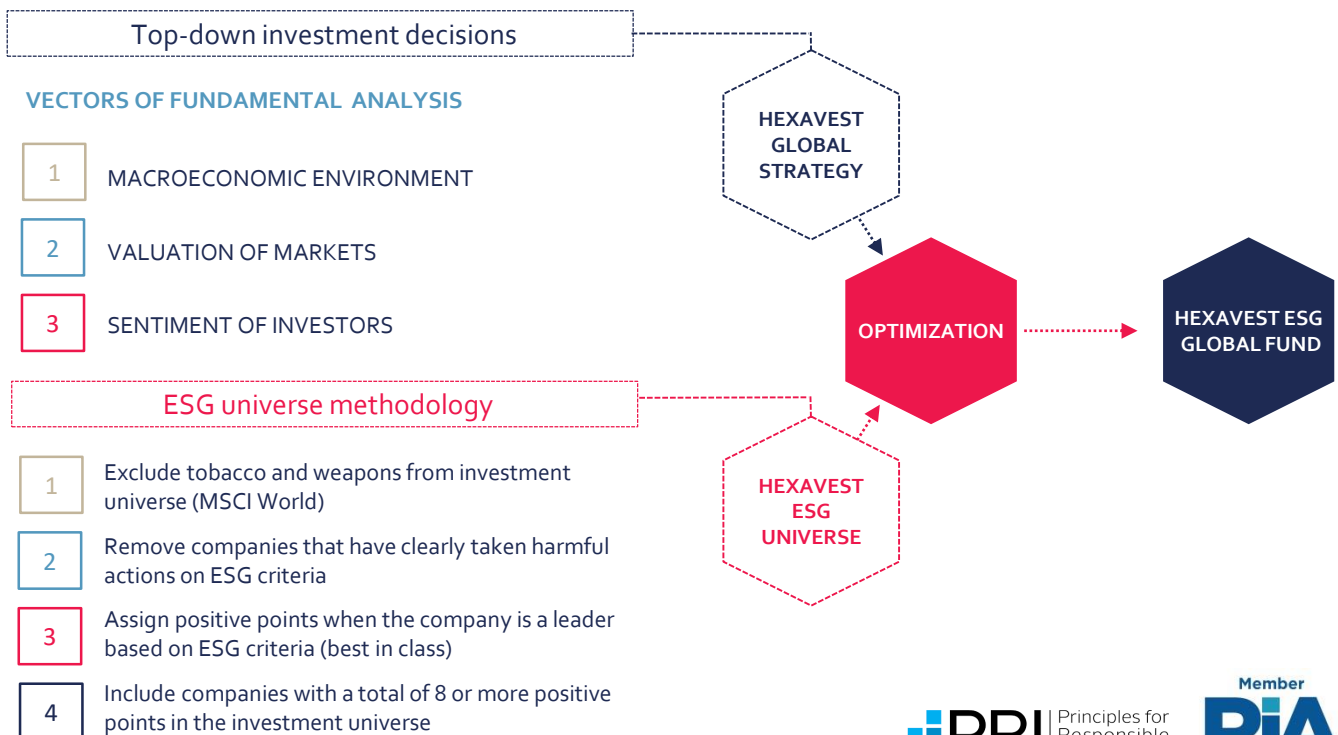
Multi-Region

Julien Tousignant, M.Sc., CFA Economist
Amélie Nolin, LL.B., B.B.A. Analyst

ESG Research

Jo-Annie Pinto, CIM® Vice President	Véronique Marchetti, CFA Senior Analyst
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Investment process





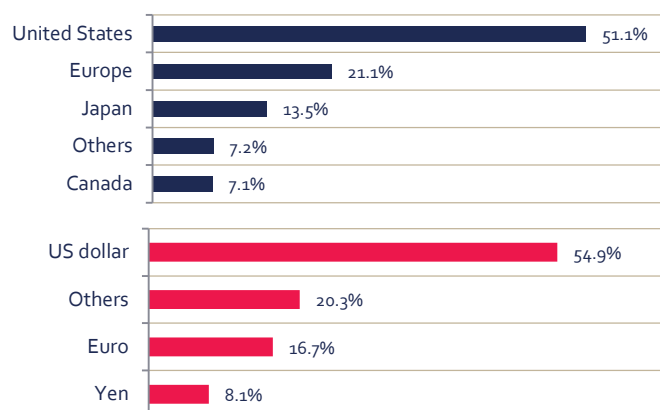
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Performance (CAD)

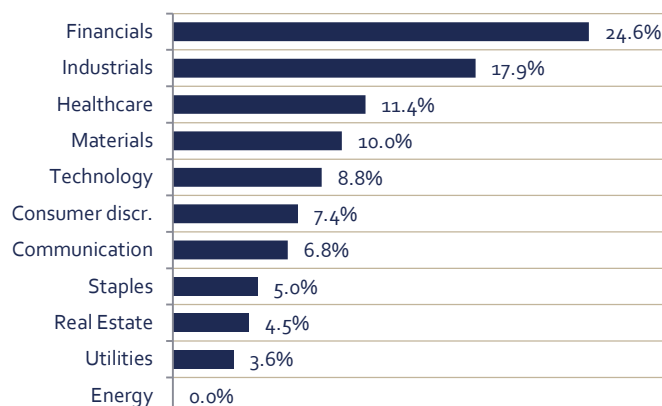
Annualized	3 months	YTD	1 year	3 years	5 years	10 years	Since inception
Hexavest Fund	4.44%	5.77%	-	-	-	-	5.77%
MSCI World (net)	6.32%	8.30%	-	-	-	-	8.30%
VALUE ADDED	-1.88%	-2.53%	-	-	-	-	-2.53%

Positioning and characteristics

REGIONAL / CURRENCY ALLOCATION



SECTOR ALLOCATION



ESG CHARACTERISTICS*

Characteristics	Hexavest	MSCI World
Carbon emissions (t CO ₂ / \$B)	36.7	102.52
Water intensity	60%	28%
Environmental fines & penalties	87%	69%
Renewable energy use	9%	5%
Employee fatality rate	33%	24%
Governance incidents	89%	79%
Public policy incidents	100%	94%

* Carbon emissions provided by MSCI. Other data represent the percentage of companies with the highest rating possible according to Sustainalytics (a higher percentage means a better ESG profile).

FINANCIAL CHARACTERISTICS

Characteristics	Hexavest	MSCI World
Number of stocks	202	1,646
Weight of 5 largest companies	6.8%	9.4%
Beta	0.91	1.00
Active risk	2.7%	N/A
Median capitalization	\$30,064M	\$17,566M

Management fees

Commingled vehicle

First \$10 million:	0.60%
Next \$30 million:	0.50%
> \$40 million:	0.40%

Separate accounts

First \$20 million:	0.70%
Next \$30 million:	0.60%
Next \$50 million:	0.50%
Next \$100 million:	0.40%
> \$200 million:	0.30%

Contact us

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