

Hexavest announces Client Services and Business Development appointments

Montreal, July 4, 2019 – Hexavest today announced changes to its Client Services and Business Development team.

- Robert Brunelle will retire at the end of 2019: Robert Brunelle is one of the original six founders of Hexavest. He has played a key role in the firm's local and international expansion and has shaped its strong culture of client service. "Robert's tremendous business development efforts and gift for relationship building has enabled us to position our global equity boutique firm with institutional investors around the world," said Vital Proulx, cofounder of Hexavest and Chairman of its Board of Directors. "We are privileged to have teamed up with a friend and colleague with outstanding human qualities and such an exceptional work ethic." Robert will step down in December 2019 but will continue to serve on Hexavest's Board of Directors.
- Mark-Olivier McNulty has been promoted to Managing Director: Mark-Olivier, who joined Hexavest in 2014, will assume responsibility for the Client Services and Business Development Department while continuing to serve his own clients. "Since joining Hexavest, Mark-Olivier has distinguished himself with his leadership, strategic vision and ability to motivate employees. He has the qualities to meet the challenges arising from our next growth phase and rapid change within the asset management industry," said Marc Christopher Lavoie, President of Hexavest.
- Andrew Bolton has joined the team as Vice President, Client Services and Business Development: Hexavest is pleased to announce the hiring of Andrew Bolton, who will be responsible for serving and developing a Canadian and international institutional clientele. Andrew has almost 25 years of experience in the investment industry, most recently 10 years in a similar role at Letko Brosseau & Associates. Andrew's prior experience includes five years in the hedge fund industry in Montreal and almost 10 years in Santiago, Chile, and London, England, as an equity research analyst with large international investment firms. Andrew has an MBA from the London Business School (2001), an Honours Bachelor of Arts from Queen's University (1994) and the CFA designation (2003).

Hexavest does not foresee any other departures by its founders in the near future. The firm is proud to attract and retain talented investment professionals. Its retention strategy includes the ability to train the next generation of managers by offering them opportunities to develop leadership within the firm.

About Hexavest

Hexavest is a boutique investment firm founded in Montreal in 2004. Offering a different view of the markets with a contrarian, top-down approach and active currency management, the firm specializes in global equity management for an institutional clientele. The investment team has applied a consistent investment process based on fundamental analysis since 1991. As of June 30, 2018, Hexavest had CA\$17 billion of assets under management for investors in Canada, the United States, Europe and Asia-Pacific. For more information, visit hexavest.com.

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